

BS (4 Years) for Affiliated Colleges



Code	Subject Title	Cr. Hrs	Semester
COMM-206	Auditing	3	IV
Year	Discipline		
2	Commerce		

Introduction: Definition Scope and Objectives

Risk Management: Internal Check, Internal Audit, Working of Internal Control in various departments.

External Audit: Continuous, Final and Interim audit. Audit Program, Audit Working Paper, Audit Note Book.

Vouching: Audit techniques and applications.

Verifications: Verification of Assets and Liabilities.

Auditor: Appointment, rights, duties and liabilities.

Audit Report: Statutory, Prospectus, Annual, Unqualified and Qualified report.

Divisible Profit: Divisible Profit and Auditor duties in this respect.

Specialized Audit: Audit of Textile Mills, Sugar Mill, Bank, Newspaper and Hotel.

Audit of Computerized Accounting Record: Computer Assisted audit techniques

Investigation: Meaning, difference with audit, Detection of Frauds.

Note: All topics will be study with the reference to International Audit Standards

BOOKS RECOMMENDED (*Latest Editions*)

1. Khawaja Amjad Saeed. Auditing Accountancy & Taxation Services Institute, P.O. Box 1164, Lahore.
2. Auditing by Muhammad Irshad, Naveed Publication, Lahore.
3. Zafar M. Zaidi. Auditing.
4. Meigs & Larson. Principles of Auditing. University of Congress Richard, D. Irwin.
5. Attwood and Stein, N.D.de Paula's Auditing Principles and Practice. Pitman Publishing Ltd., London.
6. Muhammad Ramzan Principles of Auditing