



Code	Subject Title	Cr. Hrs	Semester
COMM-204	Money Banking & Finance	3	III
Year	Discipline		
2	Commerce		

Level – Introductory Money, Forms of Money on the basis of convertibility, legality etc.

- Role of Money in Market Economy through price mechanism
- Components of Money; currency & Credit.
- Note Issue, Principles & methods of note issue.
- Value of money – meanings, of value of Money.
- Determination of value of Money by demand & supply technique.
- Measurement of changes in value of Money – Index Nos. construction; interpretation & limitations of Index Nos.
- Changes in value of Money: inflation; deflation
- Cause and control of inflation.
- Banks, Types of banks, role of commercial banks in modern economy
- Commercial Banks and their functions. Role of commercial banks in supply of Money.
- Interest based v/s interest free banking.
- Rationale for interest free economy, evils of interest, viability of interest free banking, present Scenario and prospects of interest free banking.
- Types of Deposits.
- Types of Loans
- Various modes of security, lien, pledge, hypothecation & Mortgage.
- Banker customer relationship – Nature of relationship, Rights & Duties of both parties.
- Interest free banking– Modarba, Mushorika
- Central Bank.

Objectives, functions & role of bank in collecting Money market, tools of monetary policy.

Book Recommended: (Latest editions)

1. Muhammad Irshad, Money & Banking, Naveed Publication, Lahore.
2. M.Saeed Nasir, Money & Banking, Kitab Markaz, Faisalabad.
3. Israr Siddiqui, Practice and law of Banking in Pakistan, Royal Book Co., Karachi.
4. S.A. Menai, Banking and Finance in Pakistan, Oxford University, Press, Karachi.
5. Crowther, An outline of Money, Thomas Nelson & Sons Ltd. London.
6. Hassan Mobeen Alam, Money Banking & Finance, Syed Mobin, Publishers, Lahore.
7. Dr. Ishrat Hussain, Banking in Pakistan